

Resolution to Organize a County Land Reutilization Corporation and to approve the proposed Amended Articles of Incorporation of the Central Ohio Community Improvement Corporation and to designate it as the Franklin County Land Reutilization Corporation. (Treasurer)

WHEREAS, through Resolution 1030-03, Franklin County elected to adopt and implement the procedures set forth in ORC Sections 5722.02 to 5722.15 to facilitate the effective reutilization of nonproductive land situated within its boundaries and authorized the creation of a land reutilization program to acquire, maintain, and dispose of distressed, nonproductive, tax-delinquent properties; and

WHEREAS, through Resolution 257-05, the County caused the Central Ohio Community Improvement Corporation ("COCIC") to be organized under ORC Chapter 1724 to assist the County in exercising the powers and performing the duties with respect to land reutilization under ORC Chapter 5722; and

WHEREAS, Franklin County has a population of more than sixty thousand, has adopted and implemented the ORC Chapter 5722 procedures, and is now authorized pursuant to ORC Section 1724.04(A) to organize a county land reutilization corporation for the purpose of exercising the powers granted to it under ORC Chapter 5722; and

WHEREAS, ORC Section 1724.10(A)(2) authorizes a county to designate a county land reutilization corporation organized under ORC Chapter 1724 as its agency for the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County and for the exercise of the County's powers under ORC Chapter 5722; and

WHEREAS, organizing a county land reutilization corporation is in the best interest for the economic well-being of the residents of Franklin County and will assist in maintaining and returning real property to a productive status; and

WHEREAS, the County Treasurer and COCIC's Board of Directors strongly support and recommend this resolution.

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BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

1. That in furtherance of the implementation of the County's land reutilization program, the Board of Commissioners hereby authorizes the organization of the Franklin County land reutilization corporation, under ORC Chapters 1702, 1724 and 5722, effective February 2012.

2. That the Board of Commissioners approves the Amended Articles of Incorporation for the Central Ohio Community Improvement Corporation ("COCIC") on file with the Clerk of the Board. In accordance with ORC Chapter 1724, the County Treasurer is hereby directed to assist with the execution and filing of these Amended Articles of Incorporation.

3. That the Board of Commissioners designates the COCIC to be its agency for the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County and for the exercise of the County's powers under ORC Chapter 5722, pursuant to ORC Section 1724.10(A)(2).

4. That the Clerk of this Board is hereby directed to deliver a certified copy of this resolution to the County Auditor, the County Treasurer, and the Prosecuting Attorney, pursuant to ORC Chapter 5722.02(C).

Prepared by: Stephen Porte

cc: Auditor
Prosecuting Attorney
Treasurer