RESOLUTION RECOMMENDING THE CREATION OF A COMMUNITY IMPROVEMENT CORPORATION FOR THE REVITALIZATION OF DISTRESSED PROPERTIES WITHIN FRANKLIN COUNTY AND PROVIDING FOR THE DISPOSITION OF SUCH PROPERTIES (TREASURER)

WHEREAS, there exist within Franklin County a number of tax-delinquent properties that are nonproductive and distressed and in need of redevelopment; and,

WHEREAS, the redevelopment of these nonproductive and distressed properties would benefit Franklin County and all of Central Ohio by returning the properties to tax-generating status and/or productive public use; and

WHEREAS, the Franklin County Treasurer was designated by Resolution 1030-03 to coordinate a land reutilization program to acquire, maintain, and dispose of such nonproductive and distressed properties for these purposes as provided under Chapter 5722 of the Ohio Revised Code; and

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

That the Franklin County Treasurer, in consultation with the appropriate County officials and staff, is encouraged to go forward with the creation of a Community Improvement Corporation under Chapter 1724 of the Ohio Revised Code in order to assist in redeveloping properties in Franklin County's land reutilization program; and

That Franklin County shall acquire those nonproductive and distressed properties that proceed through the tax foreclosure process and that the Treasurer has requested and deems to qualify for the land reutilization program under the standards specified by Chapter 5722 of the Ohio Revised Code, as hereby adopted by the Commissioners, and the Commissioners, acting by resolution, shall determine whether to transfer ownership of those properties to the Community Improvement Corporation created herewith for the purpose of holding, maintaining, and disposing of those properties in order to ensure that they are returned to tax-generating status and/or productive public use.

Voting Aye thereon:

MARY JO KILROY

PRESIDENT

DEWEY R. STOKES

PAULA BROOKS

BOARD OF COMMISSIONERS FRANKLIN COUNTY, OHIO

Voting Nay thereon:

MARY JO KILROY, PRESIDENT

DEWEY R. STOKES

PAULA BROOKS BOARD OF COMMISSIONERS FRANKLIN COUNTY, OHIO

CC: Journal

Treasurer

Econ. & Comm. Dev.