



\$180 Million and Growing:

The Beneficial Impacts of the Land Banks of COCIC and City of Columbus, 2012-2017

\$7.8 Million

in direct land sales

The land banks have placed 1,300+ properties with new, responsible end-users, returning the land to productive use.

\$442,000

in new property taxes

In 2017 alone, sold land bank properties paid more than \$442,000 in property taxes. This amount is expected to grow as more properties continue to be added to the tax rolls.

\$90 Million

in protected home values

Blighted and vacant homes impose heavy costs on the surrounding area. Demolition of blighted properties has protected an estimated \$90 million worth of nearby home values.

\$80 Million

in proposed investment

Between 2012 and 2017, sold properties have been the sites of approximately \$80 million in proposed investment from public and private organizations.

\$3.3 Million

in grants and loans awarded to non-profit partners

COCIC helps finance rehabs of vacant properties as well as new in-fill construction on vacant lots—helping to jumpstart the private market.

1,600+

structures demolished

Between Q1 2012 and Q1 2017, the City of Columbus has seen a 24% decrease in the number of vacant and abandoned homes— 18% of this reduction can be directly attributed to land bank activity.