



CENTRAL OHIO COMMUNITY IMPROVEMENT CORPORATION
COCIC-FRANKLIN COUNTY LAND BANK
BOARD OF DIRECTORS MEETING MINUTES (1.24.2020)

1. CALL TO ORDER

The regular meeting of the COCIC Board of Directors was held on January 24, 2020 at 845 Parsons Avenue, Columbus, OH and called to order at 10:24 a.m. by Cheryl Brooks Sullivan, Chair. A quorum was established with the following members present: Cheryl Brooks Sullivan (Franklin County Treasurer), Tamara Howard (Representative for Commissioner Boyce), Robert Peters (Township Director), Fred Ransier, Michael Stevens (Municipality Director), and Sadicka White. *Michael Stevens left the meeting at approximately 11:00 and Fred Ransier left at approximately 11:10.

2. APPROVAL OF MINUTES FROM THE JANUARY 24, 2020 REGULAR MEETING

Ms. Brooks Sullivan asked the Board members if there were any additions or modifications to the January 24, 2020 meeting minutes. Hearing none, she asked for a motion to adopt the meeting minutes.

Motion: Michael Stevens moved to adopt the minutes of the January 24, 2020 Board of Directors Meeting. The motion was seconded by Sadicka White and was approved unanimously.

3. PRESIDENT'S REPORT

- *Notable Property Sales: Westport Road sold to FGI, Inc. in the amount of \$650,000 and 1829 E. Long Street sold to Money Penney, LLC in the amount of \$255,000.*
- *Convert Post-Holiday Party to Staff/Board Spring Mixer (June)*
- *2020 Conflict of Interest Forms*
- *Draft 2020 Calendar of Events/Proposed Meeting Calendar (including Board of Directors, Executive Committee, Finance Committee, and Records Commission)*

A copy of the President's Report, along with any supporting information is included in the Board Minute Book.

4. FINANCE REPORT

Ashley Young provided a detailed **Summary of Disbursements/Disclosures** for November 16, 2019-January 17, 2020. There being no further discussion, Ms. Cheryl Brooks Sullivan asked for a motion to approve the Disbursement/Disclosures Report.

Motion: Michael Stevens moved to approve the Summary of Disbursements/Disclosures for the period of November 16, 2019 -January 17, 2020. The motion was seconded by Tamara Howard and was approved unanimously.

Resolution 2020-1: Authorizing the Annual Budget for Fiscal Year 2020. The annual budget was provided and presented to the board for review. After discussion, Ms. Cheryl Brooks Sullivan asked for a motion to approve Resolution 2020-1. Fred Ransier moved to approve Resolution 2020-1. The motion was seconded by Tamara Howard and was approved unanimously.

5. EXECUTIVE SESSION

Board Chair Cheryl Brooks-Sullivan called for a Motion to enter into Executive. A motion was made by Michael Stevens and seconded by Sadicka White to adjourn the meeting of the Board of Directors of COCIC and to enter into executive session to discuss real estate transactions and pending litigation.

Through roll call vote, the Board entered Executive Session at 11:12 a.m. The Board of Directors meeting reconvened by roll call vote at 11:23 a.m.

6. ADJOURNMENT

The January 24, 2020 Board of Directors meeting adjourned at 11:24 a.m.

I hereby certify that the minutes related to the Board of Directors' regular meeting of January 24, 2020 set forth above are the minutes approved by the Board of Directors at their meeting of February 28, 2020.

Melissa D. Coleman, Assistant Secretary