

### 1. Call To Order

The regular meeting of the Central Ohio Community Improvement Corporation (COCIC) Board of Directors was held June 23, 2017 at 845 Parsons Ave., Columbus, OH and called to order at 9:02 a.m. Chairman Ronald J. Hagan, Commissioner Boyce, Steven Schoeny (Municipality Representative), Eric Wagenbrenner (Representative for Commissioner O’Grady), Robert Weiler, and Sadicka White were present and constituted a quorum.

### 2. Approval Of Minutes

The May 26, 2017 and June 6, 2017 Board of Directors’ Regular Meeting minutes were provided to each Board member in the Board packets and were electronically sent on June 15, 2017.

Chairman Ronald J. Hagan reviewed the motion placed before the Board for its consideration, discussion, and action. Chairman Ronald J. Hagan asked Board members if there were any additions or modifications to the May 26, 2017 and June 6, 2017 Board of Directors’ Meeting minutes. Hearing none, he asked for the required motion.

**Motion:** Mr. Schoeny moved to approve the May 26, 2017 and June 6, 2017 Board of Directors’ Meeting minutes. The motion was seconded by Mr. Wagenbrenner, and was approved unanimously.

### 3. Disbursements/Disclosures – Resolution 17-17

Mr. Williams referred the Board to the Summary of Disbursements/Disclosures detailing information from May 19, 2017 – June 16, 2017. Mr. Williams briefly discussed the disbursement and explained that the payments were standard for the time-period.

Chairman Ronald J. Hagan reviewed the proposed Resolution 17-17 placed before the Board for its consideration, discussion, and action. Chairman Ronald J. Hagan asked Board members if there were any additions or modifications to the Summary of Disbursements/Disclosures for the period May 19, 2017 – June 16, 2017. Hearing none, he asked for the required motion.

**Motion:** Commissioner Boyce moved to approve Resolution No. 17-17 approving the Summary of Disbursements/Disclosures for the period from May 19, 2017 – June 16, 2017. The motion was seconded by Ms. White and was approved unanimously.

### 4. Acceptance of 2016 Audited Financial Statement - Resolution 17-18

Beth Atkinson, CPA briefly discussed the Annual Financial Report, prepared by Parns & Company. There was brief discussion.

Chairman Ronald J. Hagan reviewed proposed Resolution 17-18 placed before the Board for its consideration, discussion, and action. Chairman Ronald J. Hagan asked Board members if there were any additional comments or information. Hearing none, he asked for the required motion.

**Motion:** Mr. Wagenbrenner moved to accept the Report on the Audited Financial Statements of Central Ohio Community Improvement Corporation for the Years Ended December 31, 2016 and 2015, as prepared by Parns & Company. The motion was seconded by Commissioner Boyce, and was approved unanimously.

### 5. Status Update – Sale of 999 E. Dublin-Granville Rd.

Mr. Rosenberger gave a brief presentation and report before the Board on the sale of 999 E. Dublin Granville Rd. *A copy of the presentation is included in the Board Minute Book.*

### 6. Appointment of Successor President and Transition – Resolution 17-19

Mr. Rosenberger explained this motion is for the approval of the appointment, terms of employment and transition of authority to Curtiss L. Williams as President.

Chairman Ronald J. Hagan reviewed proposed Resolution 17-19 placed before the Board for its consideration, discussion, and action. Chairman Ronald J. Hagan asked Board members if there were any additional comments or information. Hearing none, he asked for the required motion.

**Motion:** Mr. Weiler moved to approve Resolution 17-19 authorizing the approval of the Appointment of Successor President and Transition. The motion was seconded by Mr. Wagenbrenner and was approved unanimously

**7. Successor Standing Signatory Authority in Property Transactions – Resolution 17-20**

Mr. Rosenberger explained this motion is for the approval of Standing Signatory Authority in Property Transaction, subject to a stated expiration.

By Resolution No. 17-16, adopted May 25, 2017, the Corporation appointed John C. Rosenberger, then President of the Corporation, as the Standing Signatory for the Corporation in Property Transactions. Curtiss L. Williams has succeeded Mr. Rosenberger in office, thereby necessitating the need for the Corporation to likewise appoint Mr. Williams.

Chairman Ronald J. Hagan reviewed proposed Resolution 17-20 placed before the Board for its consideration, discussion, and action. Chairman Ronald J. Hagan asked Board members if there were any additional comments or information. Hearing none, he asked for the required motion.

**Motion:** Ms. White moved to approve Resolution 17-20 authorizing the approval of the Successor Standing Signatory Authority in Property Transactions. The motion was seconded by Mr. Weiler and was approved unanimously.

**8. Change of Authorized Signatories for Depositories Accounts – Resolution 17-21**

Mr. Rosenberger explained this motion is for the approval to adopt the standard resolution required by the Corporation’s current depositories, to name the current Board Chair, the Treasurer and the President as the authorized signatories and confirms and ratifies the Corporation’s policy requiring that two of the three authorized signatories be required to act with respect to transaction amounts in excess of \$25,000.

Chairman Ronald J. Hagan reviewed proposed Resolution 17-21 placed before the Board for its consideration, discussion, and action. Chairman Ronald J. Hagan asked Board members if there were any additional comments or information. Hearing none, he asked for the required motion.

**Motion:** Mr. Weiler moved to approve Resolution 17-21 authorizing the approval of the Change of Authorized Signatories for Depositories Accounts. The motion was seconded by Ms. White and was approved unanimously.

**9. ADJOURNMENT**

There being no more business to come before the Board of Directors of COCIC, Chairman Ronald J. Hagan moves that the meeting of the Board of Directors be adjourned. A voice vote was taken and the motion carried unanimously. The meeting of the Board of Directors was adjourned at approximately 9:43 a.m.