



**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**  
November 22, 2022

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**COCIC Releases 10-Year Impact Study**

*“Changing Neighborhoods, Changing Lives: The First 10 Years of COCIC’s Impact in Franklin County” now available for download*

(COLUMBUS, Ohio) November 22, 2022—COCIC: The Franklin County Land Bank today released, *Changing Neighborhoods, Changing Lives: The First 10 Years of COCIC’s Impact in Franklin County*. The 10-year impact analysis, prepared by the Greater Ohio Policy Center, tracks the organization’s work throughout Franklin County during the last decade.

Key findings from the report show from 2012 to 2022 COCIC has:

- Demolished 3,349 blighted residential units
- Reclaimed more than 205 acres of commercial property
- Funded or financed over 350 units of affordable housing
- Cleared the path for the private-market to produce 138 market-rate owner-occupied homes and 1,648 market-rate rental units

The report also indicates COCIC has yielded positive returns on their programs:

- For every \$1 COCIC has spent on demolition nearby home values increased by \$4.30, which has led to \$146 million in increased property values.
- For every \$1 COCIC has contributed to an affordable housing project, the developer has leveraged another \$3.86 from other sources.

“We knew COCIC was having a positive impact on the community, but this report brought all the pieces together into one complete picture,” said Franklin County Treasurer and COCIC Board Chair, Cheryl Brooks Sullivan. “It provides a measurable look at the organization’s contribution to improving neighborhoods in Franklin County through reclamation and redevelopment.”

In the last 10 years, 65 percent of Franklin County’s townships and municipalities have directly benefited from at least one intervention by COCIC, such as the demolition of a blighted property, repair of an owner-occupied home or construction of new affordably-priced housing.

Countywide, COCIC’s work has preserved or increased property values by at least \$320 million in the last decade.

“We are especially proud that 45 percent of COCIC’s interventions have occurred in areas that were formerly redlined, providing much needed countermeasures that will allow residents to experience safer neighborhoods, improved housing quality, and rising property values, among other social and economic improvements,” said Curtiss William, Sr., President/CEO of COCIC.

“We were struck by how committed COCIC is to helping its partners succeed, whether that was helping a township administrator reposition a multi-acre gateway into their community or removing a house with black mold from a suburban subdivision. Over the past decade, COCIC took on projects that no other entity in Franklin County was set up to handle,” said the report’s author, Alison Goebel of the Greater Ohio Policy Center.

You can download the full report or an executive summary and view a short video version [here](#).

***About COCIC: The Franklin County Land Bank***

COCIC is a non-profit organization formed by the Franklin County Commissioners in 2012 to improve the quality of neighborhoods and communities within Franklin County. More information about COCIC can be found at [www.cocic.org](http://www.cocic.org).

**About Greater Ohio Policy Center (GOPC)**

Greater Ohio Policy Center (GOPC) is a non-profit, non-partisan organization with a mission to improve Ohio’s communities through smart growth strategies and research. Our vision is a revitalized Ohio. We undertake original research and analysis, develop pragmatic policy recommendations and advocacy strategies, and deploy our convening power to meet the needs of Ohio’s local change-makers. GOPC operates statewide.

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**Editor’s Notes:**

- B-roll and photos are available upon request.
- Questions related to the findings and methodology may be directed to Alison Goebel.