

Application to Purchase a Residential Vacant Lot or Side Lot from COCIC

USE THIS APPLICATION IF:

- You own property next to a vacant COCIC lot and wish to acquire the parcel as a Side Lot.
- You are interested in purchasing a vacant COCIC lot for residential development or other use (subject to all local ordinances, building codes, permit requirements, and zoning restrictions).

PROPERTY LISTINGS:

- Properties are listed for sale on the Columbus and Franklin County Land Banks' website at: <https://public-cbus.epropertyplus.com/landmgmtpub/app/base/landing>
- If a property is owned by COCIC and is NOT listed on the website, it is not currently available for sale.

PURCHASE PRICE & PAYMENT METHODS:

- Vacant lots are listed for sale at a value determined by COCIC staff based on comparable sales and property values in the area.
- Vacant lots may be purchased with a cashier's check or money order made payable to COCIC. Cash and personal checks will not be accepted.

APPROVAL OF APPLICATION & CLOSING

- Please allow up to 3 weeks for your application to be processed.
- Approved buyers will be provided drafts of the Limited Warranty Deed, purchase agreement, settlement statement, and title commitment to examine prior to closing.
- Closing will take place at The Land Bank Center, 845 Parsons Avenue, Columbus, OH 43206 at a time agreed upon by COCIC and the approved buyer.
- Bring a valid ID (driver's license or state ID card) and acceptable form of payment to the closing.

OTHER PROGRAM REQUIREMENTS & POLICIES

- COCIC reserves the right to accept or reject any and all applications and offers for purchase. In cases of multiple applications COCIC will give preference to applications from adjacent, occupied homeowners and/or COCIC may ask for the final and best offer from all applicants.
 - COCIC may give priority to an application that restores a previously split parcel, combines two small parcels, or other situation where a lot combination is a preferred outcome.
 - At this time, COCIC will not split a parcel between two interested adjacent owners.



Central Ohio Community Improvement Corporation

Vacant/Side Lot Application

To purchase a lot from COCIC, without a structure, that is zoned residential, please complete this form and return it to COCIC.
Please complete a separate application for each parcel.

APPLICANT INFORMATION

Name of applicant _____

Mailing address _____

City _____ State _____ Zip Code _____

Daytime Phone _____ Alternate Phone _____ Email _____

Name on Deed (if application approved) _____

PROPERTY INFORMATION

Parcel ID _____

Property Address/Lot Location _____

Please select ONE option below:

- OPTION #1: SIDE LOT - I am interested in purchasing a SIDE LOT (next to my property)
- OPTION #2: VACANT LOT - I am interested in purchasing a VACANT LOT for residential development or other use

Address of adjacent property you own, if any: _____

- 1. Applicant is the owner-occupant of the adjacent property Yes No
- 2. Applicant manages the adjacent property as a rental unit Yes No
- 3. Applicant's adjacent property is a vacant lot Yes No

Proposed Property Use (check ALL that apply):

___ Single Family New Build ___ Multi-Family New Build ___ Maintain as Vacant Lot ___ Garden ___ Occupy ___ Sell ___ Rent

Please describe any improvements you will make: _____

Estimated Cost of Improvements: \$ _____

Additional Eligibility Criteria:

- Do you owe outstanding property taxes anywhere in Franklin County? Yes No
If yes, please explain: _____
- Do you have outstanding code, health department, or zoning violations anywhere in Franklin County? Yes No
If yes, please explain: _____

Do you own multiple parcels of real estate in Franklin County?

Please list all addresses below, including those owned by companies that you control. You may attach additional pages if necessary.

Parcel	Address
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

I understand that this application is a statement of interest only, and there is no guarantee that COCIC will transfer the selected property.

Signature of Applicant: _____ Date: _____

Please mail or email your completed application and any required documentation to:

MAIL: COCIC, 845 Parsons Avenue, Columbus, OH 43206

EMAIL: info@cocic.org • **PHONE:** 614-724-4937

Please allow up to 3 weeks for COCIC staff to process your application.